FINANCIAL

Closing Showed Resumption of Demoralized Tone.

NO NEWS TO EXPLAIN IT

Trouble is Not With Money Conditions as Rate Continues Low for Those Who Can Borrow-Bonds Wesk In Sympathy With Stocks.

at the lowest.

Bonds were weak in sympathy with stocks. Par value, 42,700,000.

United States 2's declined 1-2 per cent. on the last call.

MONEY AND EXCHANGE—CLOSE; toney, on call, steady, at 202 1-2; closing id, 2; offered, 2 1-4; time money, quiet, xty days, 5 1-2 per cent; ninety days, six months, 6; prime mercantile part, 696 1-2; sterling except, and safer, it actual business in bankers' bills 44.86.40 for demand and at \$4.82.600 (200 for sixty-day bills; posted rates, 83 and \$4.876.487 1-2; commercial bills, 8224.82 3-4; bar sliver, 69 5-8; Mexican illars, 46 1-4.

Wall Street Gossip.

(Special to The Times-Dispatch.)

NEW YORK, Sept. 23.—The stock market epened weak and lower on the depressing insuence of the previous day's check and the lower quotations from London. Traders were bearink, however, selling stocks rather freely on the belief that there was still liquidation in quantity in many parts of the market.

The one redeeming feature of the very weak pending was the development of odd-lot buying. There was a similar movement some six weeks ago, and to judge by the specialities in such business the investment demand is again a face bor.

Pittsburg and Philadelphia were both sup-posed to be sellers of stocks, and the weakness in Beltimore and Ohio, particularly in London was very disappointing. Norfolk and Western was sympathetically lover, and the effect was felt in Pennsylvania.

not nessials to put our stock on very moderate railing weakness in the traction issues, and especially detropolitan, was deneasing, as and especially detropolitan, was deneasing, as and eligible of the various tranton pools forced to liquidation the past (ew menths has been looked good, in spite of the fact that some procedule argued that, the stock would "look cheap, ex the dividend."

There is some reason to think that a fairly large bull account in American Segar has been figuidated in the recent past, and that there is more stock to come, although the worst of the selling for that account is probably over.

selling for that account is probably over.

EHOWED LITTLE RAILYING POWER:

The market showed very little railvin power and to noon and after, sithough there was unscatched a good and was all content is a side to have charge and professional pressure generally. A good deal of the realizing looked life liquidation.

With reference to the report that T. J. Taylor and Commony's collators had been in process of liquidation, it is at least certain that the firm has had credit for some sales with which they had outling whatever to do. II. To the said to have charge of their operations and the firm has had credit for some sales with which they had outling whatever to do. II. To the said to have charge of their operations and that the weakness in cotton would have encouraged some buying of attainment of the said to have charged to have continued to the continued to the

THE CLOSING:
The merket steaded a little in the last half tour, but \$1 not rally much. Perhaps the werst

Official Range and Sale of Stocks in New York

IN PRICES

American Snuff com	SALES: Open, High Low Clos-
American Snuff pfd. 34, 814, 814, 814, 814, 815, 816, 8000 American Can pfd. 2214, 8214, 228, 28, 11 2000 American Can pfd. 2214, 8214, 228, 285, 11 2000 American Locemotive com. 2814, 2814, 2814, 281, 281, 281, 281, 281, 281, 281, 281	

8. 7 refunding 2s, coupon. 100 Chicago and Northwestern con. 11 100	70
nicago, B. and Quincy new control	

RICHMOND STOCK MARKET. Blebmend, Va., Sept. 24, 1903.

A. C. L. R. R. Coa. Tr. 4s. 00
Georgia and Ala. cou. 5s. 1028. 105
Georgia Seuthern and Fla. 104A. 110
Wratern N. C. 12t 6s. C. 1044. 113
All. HUAD STUCKS: Par
Cheaneake and Ohlo. 100 23
Norfolk and Western com. 120 58
Gesboard Air Line pid. 100 33½ 34
Gentoard Air Line pid. 100 13
Gentoard Air Line pid. 100 80
Genthern Railway pid. 100 80
Genthern Railway pid. 100 10
HANK AND TRUST CO. STOCKS:
Virginia Trust Company. 100
105
NSURANCE COMPANIES:
Virginia Fire and Muriac. 25 37½

BALTIMORE STOCK MARKET.

BALITMORE, Mb., Sept. 24.—Seaboard Air Line common, 18% 210; do, preferred, not que'nd. Seaboard 4s, 76% 47.5%. Atlantic Coast Line, common and preferred.

COTTON MARKETS.

NEW YORK, Sept. 23.—The cotton market opened steady at a decline of 0 polats to an advance of 1 point, but almost immediately showed weakness, breaking sharply under further liquidation and bear pressure, encouraged by the weakness of Liverpool cables, the generally clear weather over the belt, expects tions of further increase in the movement and reperts of cotton headed here from the Schiffer delivery on nearby contracts and October, while the strength of COTTON MARKETS.

Cotton futures open	ed steady	and close	d eas
September11.15	11.25	11.10	11.
October 0 60	0.04	9.43	0.
November 0 54	0.55	0.88	9.
December 0.54	0.54	9.89	D.
January 0.50	0.53	0.40	9,
February 0.50	0.51	9.43	9.
March 0.51	0.51	0.40	D.
April	0.50	0.50	9.
May 0.55	9.56	0.44	0.
June	9.45	0.48	9.
July 9.55	0.56	0.55	D.
Spot cotton closed of		oints lowe	r; mi

1,023 bales.

Totton, steady; middling, 11.40; net receipts, 952 bales; gross, 2.085 bales; sales, 1.025 bales; stock, 02,175 bales.

Total fooday at all conports—Net receipts, 93,-225 bales; export of Great Britain, 4.147 bales; consolidated at all scaperts—Net receipts, 10.1034 bales; export to Great Britain, 15.186, 10.1034 bales; export to Great Britain, 15.186 bales; to France, 1.200 bales; to the Continent, 29,080 bales.

Total since September lat at all seaports—Net receipts, 311.182 bales; export to Great Britain, 43,472 bales; to France, 11,286 bales; to bales; to France, 11,286 bales; to Great Britain, 43,472 bales; to France, 11,286 bales; to Great Britain, 43,472 bales; to France, 11,286 bales; to Great Britain, 43,472 bales; to France, 11,286 bales; to Great Britain, 43,472 bales; to France, 11,286 bales; to Great Britain, 43,472 bales; to France, 11,286 bales; to Great Britain, 43,472 bales; to France, 11,286 bales; to Great Britain, 43,472 bales; to France, 11,286 bales; to Great Britain, 43,472 bales; to France, 11,286 bales; to Great Britain, 43,472 bales; to France, 11,286 bales; to Great Britain, 43,472 bales; to France, 11,286 bales; to Great Britain, 43,472 bales; to France, 11,286 bales; to France, 11,286

NEW ORLIANS, I.A. Sept. 24.—COTTON—
Spot coton was very quiet. Although the country has been steadily lowering prices for several
days, the offerings from the same source to-day
were quite liberal at from 15 (73-16c. lower than
yesterday's quotations. It is said, however,
that but fow buyers were found even at linea
figures. There is no demand for September
alphanents and buyers' claim that they can
be supported to the country of the country
theory of the country of the country
has but to expected weak. Compared with yesterday's close, September was 18 points lower,
and the balance of the list 422 points lower,
and the balance of the list 422 points lower,
and the balance of the list 422 points lower,
and the balance of the list 422 points lower,
and the balance of the list 422 points lower,
and the balance of the list acceptantly day
weather, heavy receipts and the weakness of
the closing of yesterday, but the improvement
could not hold under the strong hear conditions, unfavorable cables, exceptionally dan
weather, heavy receipts and the weakness of
to fire day. The country of the close
to fire day the country of the close
to fire day the country of the close
to fire day the country of the close
for and Precember 18 each, January 12, Febroary 10 and March 8 points.
2.76 (200-25). Precember, 0.226.0.24; January 0.2760.28; February, 9.306.51; March, 9.506.25.

raid and was weak all the afternoon; closed \$6. net lower. May closed at 83%c.; September, 82%c.; December, 82%c. See. Option market was at first affected by respect for warm weather. Hallying for I me with wheat, it again became heavet lower. May closed at oliver. Allying for the see of the see

trained, common to scott the state of the strength of the strength of 500 10 points under rather disappointing. European cables. The market fits risk fast decline ruled fairly steady until near the close, when heavier offerings eased the market off, and it was family carry in 10015 points lower. S. 27,250 bags. Spot. Richard Committee of the strength of the streng

CITICAGO, ILL., Sept. 24.—Wheat was steady to firm early, but turned weak and closed with December 3c. lower. Gorp unsettled, but the late market was very weak. December finished 1%c. under yeareday. Onte ruled weak and 1%c. under yeareday. With provisions down 10c. to

100					
The	leading	Open.	Iligh.	Low.	Close.
WHE	T-No.	2.			
Dec.	(new).	77%	7614 7754 70%	7414 7614 7514	7614 7614 78%
Sept Dec. May	No. 2	1273174	47 16 47 16 47 16	45 45 45%	45% 45% 45%
Sept Dec.	-No. 2.	87 %	87 14 38 14	30 37	361/ 871/4
May Sept Oct. May	PORK-	30 .12.75 .12.9714	89 14 12.75 12.97 14	37 1/6 12.25 12.52 1/2	38¼ 12,20 12,30 12,55
Bept Oct.	—Per 1	. 0.90 . 7.70 . 7.0714	10.10 7.75 7.07 %	9.90 7.55 6.0214	10.05 7.624 6.024
Sept Oct. Jan.		-Per 10 9.30 8.721/2	9.424 0.724	0.00	6.6234
Casi	quotat	lons w	ere as	Vallows-6	LOUR!

BALTIMORE, MD., Sept. 24.-FLOUR-Dull and casy, unchanged; exports, 231 barrels, and casy, unchanged; exports, 231 barrels, spot. No. 2 red. western, 80% @81c.; southern by sample, 956784c.; corn—Weak; seot, 52% @ 52%c.; southern white corn—Weak; seot, 52% @ 52%c.; southern white corn—Sa@56c. Oats Quiet; No. 2 white, 42½c. Rye—Steady; No. 2, 55c. Butter—Firm and unchanged. Eggs—Firm and higher; farge, 11½c.; medium, 12c.; small, 12¼c. Sugar—Firm and unchanged.

RICHMOND GRAIN MARKET.

	chmond,		24,	1903.
Longberry Miged Shortberry No. 2 red Va. bag lots		****	 85 85	@86 @86 @86 @86 @85
White (Va.) ba No. 2 white No. 3 white No. 2 mixed No. 3 mixed				
No. 2 mixed No. 3 mixed Winter seed YE (Vn. bag l			 40	@50 @70

CATTLE MARKETS.

NEW YORK, Sept. 21.—EDIF.ES—Receipts, 00 band, mainly consigned direct; no sales reported. Dressed beef, steady; city dressed, native sides, general sales, 6;6;63½c, per pound. Calves—Receipts, 300 head; veals and grassers, almost steady; western calves, lower about 750 calves unsold. Veals sold at 80:9; a few grassers at \$3.25; western calves, lower about 750 calves unsold. Veals sold at 80:9; a few grassers at \$3.25; western calves at \$4.35.0 calves and sales at \$4.50; and \$4.50

pigs. \$3@6.25; roughs. \$4@5.75. Sheep—Steady Beat wethers, \$3.85@4; culls and common. \$1.50 @2; choice lumbs, \$5.50@5.75. Veal caives. \$7@7.75.

CINCINNATT, O., Sept. 24.—HOGS—Active and higher at \$4.25@0.40. Catile—Stendy at \$2@4.00. Sheep—Stendy and higher at \$1.50@ 3.40. Lambs—Firm at \$8.50@5.50.

MISCELLANEOUS MARKETS.

PEANUT MARKET.

NORFOLK, VA., Sept. 24.—PEANUTS— Fermera' market quiet. Fancy, 3½c.; atrictly prime, 3½c.; prime, 3c.; common, 2½c. Spanish, per bushel, 57½c.
PETERSBUIGG, VA., Sept. 24.—PEANUTS—Spanish, 90402½c. Market firm, atock light and few being offered, Virginia's, 5½c. for fancy; market steady.

DRY GOODS WARKET.

NEW YORK, Sept. 24.—Buyers are operating with care, and although there is a slight disposition to shade prices on certain lines, yet there is no desire to anticipate their needs. Buyers are operating with the idea that the induceres of the new crop may have a detrimental effect on the level of the piece goods reacher.

NAVAL STORES.

WILMINGTON. N. C., Sept. 24.—
TURPENTINE—Firm at 56c.; receipts, 40
casis. Rosin—Steady at \$1.80@1.85; receipts, 40
2.80 barrels. Crude Turpentine—Firm at \$2.20
5.80; receipts, 69 barrels. Tar—Firm at \$1.50;
receipts, 50 barrels.
SAVANNAH. O.A., Sept. 24.—TURPENTINE—
SAVANNAH. O.A., Sept. 24.—TURPENTINE—
Steady at 5cf.; receipts, 480 casks; sales, 183
casks; exports, 20 casks, Rosin—Firm; receipts, 1.004 barrels; sales, 484 barrels; exports, 1.031 barrals.
CHARLESTON, S. C., Sept. 24.—TURPENTINE—Nominal. Rosin—Steady.

COTTONSEED OIL MARKET.

NEW YORK, Sept. 24.—Cottonsed oil was unchanged and quiet, closing steady. Primo crude, f. o. b. mills, 29@81c.; prime summer yellow, 41% 6.12c.; spst, October, 89c.; off summer yellow, 30@87c.; prime white, 48c.; prime winter yellow, 45c.

MARINE INTELLIGENCE.

PORT OF RICHMOND, SEPT. 24, 1903.

Steamer Pocahoptas, Graves James River landings and Norfolk, merchandles and passengers. Virginia Navigation Company.

Bargo Maud, Clifford, James River, wood, A. Blacker.
Barre Mary S. Brady, Kelson, Perryville, coal. Crump and West Co.
Behooner Bill Nyo, Robinson, enned goods.

SAILED.

Steamer Brandon, Rhodes, Norfolk, merchanise and passengers, Old Dominion line.
Steamer Mac, Mitchener, James River, light,
Barge J. A. O'Brien, Gray, Norfolk, Va.,
oilers.

PORT OF WEST POINT, SEPT. 24, 1903.

ARRIVED.
Charlotte, Murphy, Baltimore, passengers and Charlotte, cargo, central cargo, Elm City, Haynes, Mattaponi River landings, cassengers and general cargo, SAILED,

Charlotte, Murphy, Bultimore, passengers and general cargo.
Elm City, Haynes, Mattaponi River landings.
passengers and general cargo.

PORT NEWPORT NEWS, SEPT. 24, 1903, Schooner J. Sawyer, Old Point, Schooner Marths P. Small, Boston, SAILEB Schooner James Boyce, Salem, Schooner Cora F. Cressy, Boston,

HARRY T. METZ ARRESTED

Charged With Embezzling Money from His Employers.
(Special to The Times-Dispatch.)

(Special to The Times-Dispatch.)

CHARLESTON, KANAWHA CO, W. VA., Sept. 3.—Harry T. Metz, axed thirty-five years, formerly of Roanoke, Va., local manager of the Charleston Granile and Marble Company, of this city, is in Jall here, charged with embezzling between three and four hundred dollars of the commany's funds.

Metz disappeared some time ago and was found short in his accounts. He was located several days ago at Newpor. Ky. Requisition papers were placed in the hands of a local officer, who went to Newport to-day and returned with his man. Metz admits having taken the money.

THOMAS BRANCH & GO

THOMAS BRANCH & GO

THOMAS BRANCH & GO

THOMAS BRANCH & GO

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BANKERS. SOUTHERN INVESTMENT SECURITIES.

MUNICIPAL BONDS A SPECIALTY.
Correspondence invited.

OPEN NEW **COAL FIELDS**

Much Work Now Being Done in Three States.

THE VEINS ARE VERY RICH

All Grades of Coal Except Anthracite Are Found-Railroads in Southwest Will Have All the Business They Can Handle.

(Special to The Times-Dispatch.) BALTIMORE, Sept. 24 .- Mr. George J. who is now on a tour facturers' Record as follows:

"I find the business outlook in terri tory served by Missouri Pacific lines as excellent. Wheat made a good crop on those lines and corn is out of danger of

frost, as far as I can see. Corn will be somewhat short of last year's crop. Nevertheless it will be very close to a fair average crop in any event. Railroads in the territory will have more busine at than they can handle. There is already a shortage of cars, and I can see no letup in 'the commercial prosperity of the country. The large increase in the gress earnings of the Missouri Pacific is the best index I can give you as to what is going on out here.'

To this the Manufacturers' Record adds that great crops will not be alone in making strenuous demands upon railroads in the South and Southwest. The lumber industry and the uncovering of mineral resources are also to play an important part in that particular. But southern railroads are straining every point, by improving trackage, by additions to rolling stock and by extensions to new fields to keep pace with the calls upon them.

AN ILLUSTRATION.

An illustration of these activities is given in correspondence from Middlesborough, Ky., describing the plans for the beginning of actual construction work of a railroad to extend from Middlesborough to Harland, the county seat of Harland county, Ky., which may possibly be extended across the Virginia border. This road, which will be fifty miles long and of a good grade, permitting the passage of a train of fifty cars will penetrate the rich coal fields along the headwaters of the Kentucky River on the border of the States of Kentucky and West Virginia, and will open up an opulent region which has remained partially undeveloped for many years, but which contains every grade of coal, with the exception of anthracite. Another railroad which has been surveyed from Beattyville to Pineville, a distance of ninety miles, extends across Owsley, Clay, Leslie and part of Bell counties.

The correspondent says:

"Leslie county is about the center of Eastern Kentucky coal fields. There have been found in this section is found in the older fields of Virginia and West Virginia. The Pocahontas article is about 300 feet below dra

tent.

"Among the counties where actual development is more active and where there are more operators taking up lands are Harlan, Letcher, Leslie, Clay, Knox, Bell and Whitley. Extensive mines have been in operation in the counties of Knox, Bell and Whitley for a number of years, but numerous new mines are now being opened up. In Leslie county there are sixty surveyors at work, employed by some of the most extensive operators of that section. that section.

"As has been announced the Great Northern Coal and Coke Company has secured a vast tract amounting to nearly 400,000 acres in the Big Sandy country,

secured a vast tract amounting to nearly 40,000 acres in the Big Sandy country, and will proceed in the near future to its development, the construction of a railiroad to give a market for the coal output of that region being a probability of the near future. The Chesapeake and Ohio contemplates an extension up the Big Sandy, and there is now little doubt but that this road will be established. "The completion of all three of these railroad extensions will be a problem of but a short time and will add to the country a coal field second to none in the Union. The initial work on one has already been begun, the promoters of the other two have given every evidence of their sincerity, and within a few years the Kentucky coal fields will be united with the fields of West Virginia and Virginia, and one great field extending over part of three States will be developed." ing over part of three States will be de-veloped."

IS DECLARED NOT GUILTY

JOHN L. WILL'AMS & SONS LARGEST CAPITAL AND SURPLUS
OF ANY BANK OR TRUST COMPANY IN THE SOUTH-ATLANTIC STATES

Richmond Trust and Safe Deposit Company. Tenth and Main Streets, Richmond, Va. \$1,712,188.69 Capital and Surplus -

Executes Trusts, Receives Deposits from the and Upwards.
Allows 3 per cent. Interest on Daily Balances Subject to Check.

JNO, 8KELTON VILLIAMS, Correspondence Invited.

JAMES H. DOULEY, HENRY L. CABELL,
Vice-Presidents.

Misfortune is liable to overtake you in money matters. Then it is that a good-sized "nest egg" in the savings bank comes "powerful handy."

Over and over again have we seen comforting relief come to those who had accumulated a fund in this bank. If you are not already a depositor with us, we invite

Provident Savings INTEREST ALLOWED

W. GRAY WATTSON, Cashler

CHANCE TO SECURE VALUABLE STOCK

Mr. Whitehead Here Representing the Jamestown Exposition. Hon. John Whitehead, of Norfolk, is

n the city representing the Jamestown

Exposition Company. Mr. Whitehead is He says that the Exposition Company has gone energetically to work and will, he believes, sell \$1,000,000 worth of stock before January 1, 1904. The management is effering 5,000 shares of the preferred, cu-

sone energetically to work and believes, sell \$1,000,000 worth of stock before January 1, 1904. The management is offering 5,000 shares of the preferred, oumulative, six per cent. dividend stock, non-taxable, par value \$100. Subscriptions to this stock will not be binding until the full amount of \$500,000 of the preferred and \$500,000 of the common atook shall have been subscribed. When the company is organized by the stockholders, payments will be made as follows: Two per cent, or \$2 per share, on demand of the Executive Committee, and the remaining \$5 per cent, in seven equal installments, each for 14 per cent, or, the first day of January and July each year. Not one cent of the subscribers' money can be used for any purpose till the subscriptions amounts to \$1,000,000; in fact, no payments will be made.

"If you subscribe," said Mr. Whitehead, "and the Exposition is not held, you cannot possibly lose a cent. If the Exposition is held, our rlan will enable us, in the opinion of experienced business men, to raturn your money with six per cent. interest. You cannot compare the Jamestown Exposition with any other held in this country, because they are not alike. No exposition has been held on our plan. "The company will own the lands, buildings and all improvements, and there will be no destruction of valuable perperties to restore the Exposition site to its original condition. We intend to build a town, with all modern improvements, to be utilized for business purposes when the celebration is over. There is no better water front property in Virginia. Virginia must have this celebration. Not to have it would be disastrous, and we intend to make it a success. It will pay Virginia very much more than it will cost. The "stranger within our gates" generally pays for what he gets, for lodging, transportation and pleasure. His dollars go into circulation, and find their way to the retailer, the wholesaler and the manufecturer. The doctor, the lawyer and the praccher got their part. We feel certain that more than a mil

feet harmony, and our people are coming forward and subscribing liberally. A thorough canvass is being made in Norfolk by prominent business men, who are taking time from their private affairs to assist this great public enterprise. Noxt week a canvass will begin in Newport News. We expect Richmond to help us. She is by far the richest city in the State, and I believe her citizens are among the most patriotic, and the benefits to be derived by the State capital will be second to none. I doubt not that every Western visitor to the Exposition will stop in Richmond. Excursion tours could take them daily to the Exposition grounds.

"We would like to have \$200,000 subscribers here. Richmond citizens can well affaired to the property of the property of the property of the candidate of the country of the candidate of

ers here. Richmond clitzens can well af-ford to make the investment. It is not a Tidewater affair, but belongs to the whole State, and every part of the old Commonwealth will be benefited."

MURPHY MAKES REPLY

Leader of Tammany Thinks McCiellar a Strong Candidate, (By Associated Press.)

NEW YORK, Sept. 24.—When the statement, made yesterday by Hugh Mc-Laughlin, leader of the King's County (Brooklyn) Democracy, was shown to Charles F. Murphy, leader of Tanmany Hall. Mr. Murphy made the following statement:

BUSINESS AND PERSONAL ACCOUNTS SOLICITED BY

State Bank of Virginia, 1111 E. Main St..

Richmond, Va. HE OLDEST HE CHEAPEST C'SH GRO-

CERY STORES IN THE CITY.

J. W. Anderson.

710 Main Street.

Wood Stoves, Self Feeders, Coal Stoves,

Latrobes, Buck's Ash Sifters. Oll Stoves,

> uas Stoves. Scuttles.

> > Pokers.

All of the above goods we have in many sizes, and prices moderate.

Fenders.

Anderson,

710 Main Street.



PURE HERB MEDICINE,

Hail. Mr. Murphy made the following statioment:

"Mr. Murphy made the following statioment:
"Mr. Murphy made the following statioment:
"Mr. Murphy made the following statioment:
"Mr. Murphy made the following statioment:
"Mr. Murphy made the following statioment:
"Mr. Murphy made the following stationent to the following disease that are known to the busins rase individual or as a representative of andidate and the recommend of stand for graft or any kind of dishonesty.

"As I have said period of shonesty candidate as any kind of the gentlemen who allowed the gentlemen who is no doubt in my object the station. The first have been mentioned un to the pre entities, and if commanded and elected would lift the official mayor to the satisfaction of the powerful of the gentlemen who is no doubt in my mind that the entities of our city.

"There is no doubt in my mind that the prevention will select a telect that the prevention will select a telect that the prevention will select a candidate for majority of the delegates. Manhattan and the Bronx having more votes than Brook, ive. Oussans and Richmond combined."